MANDATORY SCHEME PAYS TIMELINE

End of Pension Input Period
05/04/2019

AA Statement Issued to Member (if breach occurred) by 06/10/2019

HSC Pension Service Amends Member Record to Reflect Payment

Declare AA Charge on Tax Return by 31/01/2020

HSC Pension Service Pay HMRC Tax Charge by 14/02/2021

Submit Scheme Pays Election by 31/07/2020

If either of the following events occurs before the deadline then we must receive the election prior to the member:
1. Retiring
2. Reaching age 75